

# ANNUAL REPORT & FINANCIAL STATEMENTS

**2022-  
2023**

**THE PRINCESS  
PROJECT**

Registered Charity Number 1155021



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## TRUSTEES' ANNUAL REPORT

The trustees present their trustees annual report together with the financial statements of the charity for the year ended 31<sup>st</sup> March 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019).

## OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The objects of the Princess Project as set out in its governing document are:

- the promotion of social inclusion for the public benefit amongst mothers between the ages of 16 to 30 who are socially excluded, by means of employment, financial hardship, age, substance abuse or dependency, relationship/family breakdown, poor educational or skills attainment, poor physical or mental health. This is achieved by providing a befriending scheme and drop-in support, to relieve the needs of those mothers and their children and to assist them to integrate into society.
- to advance education in accordance with Christian principles by running parenting courses, and to teach or provide training for parents in other life skills such as nutrition, budgeting and first aid.
- to relieve financial hardship among new parents and their dependents by providing good quality second- hand baby and toddler clothing, equipment and toys free of charge.
- to advance the Christian faith in accordance with our statement of faith.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. The objects are achieved through a variety of activities:

- Mum2Mum Befriending Service
- Princess Project New Mum gifts
- Parenting Programmes
- Shine Course
- Totcycle
- Drop-in support at our Mums' Hubs
- Supporting mums in the community
- Providing supported volunteering opportunities
- Running free family-friendly events
- Hope Café

## INTRODUCTION

As always, this year has been a bit of a rollercoaster for the Princess Project team. We have seen some amazing 'wins' - our work growing on Sheppey, employing Karen Tullett to start establishing a Hub/Totcycle in Chesterfield in partnership with Edge Ministries, record numbers of visits to our established Hubs, Totcycle continuing to be a valuable resource for the community as the Cost of Living Crisis started to bite, watching the one-to-one relationships which are part of Mum2Mum blossom and bear fruit. We have started our face-to-face courses again, running a Shine course, and also our first ever Kids Matter course, a wonderful parenting resource specifically targeted at families experiencing disadvantage. We have started a new initiative, Hope Café, which is a safe place for mums to explore the Christian faith- no question too big, too small, or too silly. We held our second Conference, with the theme of 'Being Salt and Light', and it was so encouraging to meet together as a wider Princess Project 'family' across all of our projects, to learn from each other and worship together.

The year has not been without its challenges, however. We said goodbye to one of our Maidstone Community Support Workers in December, who took up a post within another local charity, and then one of our core team had a nasty accident in January, meaning we were short staffed for the first part of 2023. Even through this we could see God's hand at work, as our remaining team pulled together and worked incredibly hard, other organisations stepped in to support us (for example Maidstone Children's Centres sent a member of staff along to the Hubs to help us out) and our mums were patient with us. We always say the Princess Project is a huge team effort- and never has that been more evident.

I am so grateful to everyone who has played a part in helping us to achieve the outcomes we are so proud of this year, and which are detailed in this report. Our wonderful staff team, for whom nothing is too much trouble, and who always go the extra mile, and have supported each other this year through thick and thin. Our prayer team, who meet once a month on zoom and pray for our team, our mums, and any specific problems or issues that may arise. Our board of trustees, who generously provide leadership and guidance through changing times. Our amazing volunteers, who consistently go above and beyond to serve our mums with such patience, love, dedication and good humour. All the individuals, organisations and grant making bodies who support us financially, and everyone in the community who has generously donated baby and toddler items for Totcycle. We really can do so much more together than we ever could on our own.

Mostly I am grateful to God, who this year (as always) has provided for all our needs- not always what we want when we want it but always what we need when we need it. God willing we will continue to be his hands and feet to the mums he puts in our path for many years to come.

Emma Tanner

Founder/CEO



A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCE: HOW OUR ACTIVITIES DELIVERED PUBLIC BENEFIT



# 2022-23 TIMELINE

### Befriender training course

We trained up a new cohort of volunteer befrienders, including our first Sheppey-based volunteer!



### Kids Matter

We signed up to become Kids Matter partners, and received training to deliver our first Kids Matter course later in the year - a parenting course designed for disadvantaged families.



### Summer fun

We held 4 all-age picnics and 2 Totcycle sessions over the summer holidays, ensuring parents could still socialise and get essentials for their little ones when the Hubs were closed.



### Conference

We held our annual conference in Maidstone, with guest speakers Carl Beech and Lynne Clifton, looking at how we could be salt and light in our communities.



### Christmas festivities

We held 4 Christmas parties, had a stall at 3 other events and, thanks to our generous supporters, gave out presents to all our mums and their children. Ho ho ho!



### Hope Cafe

We held our first ever Hope Cafe, a safe, welcoming, inclusive space for mums to come and explore the Christian faith. This was a great success and has gone on to become a regular monthly event.



As well as all of our regular services, we had plenty of other activities going on throughout the year...

### Shine course

We held a Shine Course for mums in Park Wood, Maidstone. This course is designed to build self esteem and a sense of self-worth and purpose.



### Energy Saving Workshop

We invited charity National Energy Action along to our Park Wood Hub, to talk to our mums about how they could save energy and keep their bills down.



### New faces

Karen joined Team PP, to launch some of our projects in Chesterfield, Derbyshire in partnership with Edge Ministries- our first foray up North!



### Barn Dance

We held a family barn dance to raise money but also (and just as importantly) to have fun! As well as the dancing there was a bake sale, nerf shooting range and lots of hotdogs!



### Volunteers' Celebration

We celebrated all of our amazing volunteers in an Italian-themed extravaganza. We gave out some special awards, including long distance volunteer to one of our prayer team who lives in Germany!



### Mother's Day

We celebrated our mums on their special day, giving them all gifts to say thank you for the amazing job they do.



Apr

May

Jun

Jul

Aug

Sep

Oct

Nov

Dec

Jan

Feb

Mar



# THE PRINCESS PROJECT 2022- 2023

## A YEAR IN NUMBERS

1,271

### HUB VISITS

Our Mums' Hubs provide a safe, welcoming environment for vulnerable mums, and play spaces for their children.



### TOTCYCLE VISITS



817

Totcycle is our baby and toddler goods exchange, providing good quality second hand baby and toddler clothes, toys, books and equipment free of charge to anyone who needs it.

68

### MUMS RECEIVING INTENSIVE 1-TO-1 SUPPORT

from our team of volunteer befrienders, or our staff team. Our team provide consistent, long-term non-judgemental support and encouragement, building self-esteem and improving the emotional and mental health and wellbeing of mums taking part, and reducing their social isolation.



### GIFTS GIVEN TO NEW MUMS



136

to make them feel valued and special, and to remind them that they are loved.

12

### MUMS ATTENDED ONE OF OUR COURSES

gaining important skills and building self-confidence, through Shine and Kids Matter



### FAMILIES SUPPORTED IN TOTAL



696

We helped almost 700 individual families this year, through one or more of our services



VOLUNTEERS

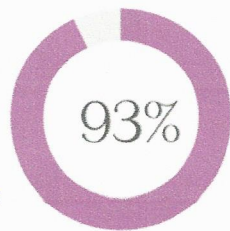
None of our work this year would be possible without the help of our amazing team of volunteers, who donated a grand total of 1,794 hours (that's 75 days!) of time to us this year.



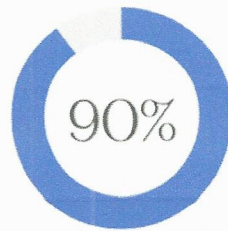


## Our Impact

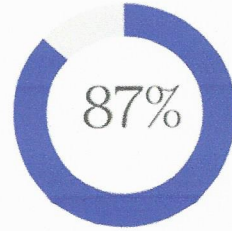
We ask the mums we support what difference the Princess Project makes to them, by means of termly anonymous questionnaires.



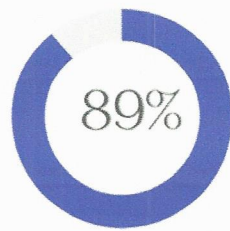
Less isolated



Met new people



Mental Health Improved



More confident in their parenting



Family life improved



WHAT OUR CLIENTS SAY ABOUT US

“

The Princess Project has helped us out majorly with mental health support and being there for me throughout my second pregnancy, birth and everyday checking in. They have supported me at my lowest and my highest points. I honestly believe I wouldn't be here without them.

”

“

It has given me the confidence to interact socially and it's helped me manage financially.

”

“

It has made me feel welcome and given my child somewhere to interact with other children without feeling judged.

”

“

I no longer get stressed if I have a financial problem or if I need any kind of information because they are there to help me.

”

“

I have been able to develop some good friendships with parents in the same situation as me. I am more confident. I get out regularly. It has really made a profound difference in my mental health and well being.

”

“

All the people are lovely, and being able to get help with milk powder, nappies etc has been so helpful when times are hard.

”



## WHAT OUR PARTNERS SAY ABOUT US

“

The support I have always received from the Princess Project is priceless; from most needed pushchair to valuable comforting words – all just summarise your amazing work! Huge thank you to you all on behalf of the families that received support from Princess Project team.

Early Help Worker

”

“

The Princess Project are non-judgemental and welcome everyone to their groups, where they give parents a warm welcome and a feeling of worth which increases their self-esteem. You are a truly valuable local service that is appreciated by professionals and parents alike .

Family Support Worker,  
Children in Care team

”

“

I have always found the Princess Project extremely helpful. The referral process is straight forward and always dealt with promptly. All referrals are dealt with professionally and my clients are very grateful for the outstanding support they are given.

I have been working with the Princess Project for four years now and have always been impressed with the level of support they can offer.

Social Work Assistant

”

“

I have done several referrals over the last few years and Princess Project has always been wonderful by providing some much-needed supplies to families in need.

They have been sensitive to specific needs of the families and have offered extra services like stay and play sessions, parenting courses and befriending services. They are a huge benefit to our local vulnerable families.

Early Help Worker

”



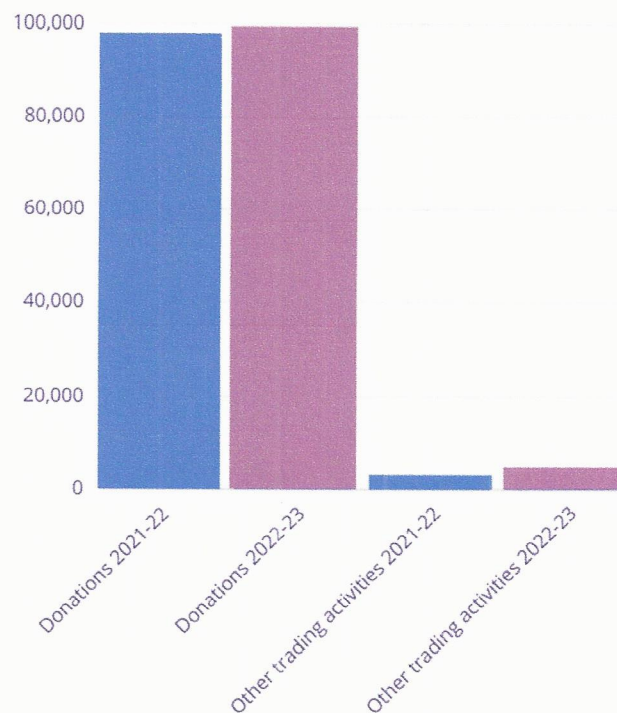
A YEAR IN PICTURES





## FINANCIAL REVIEW

### Total Income 2022-23

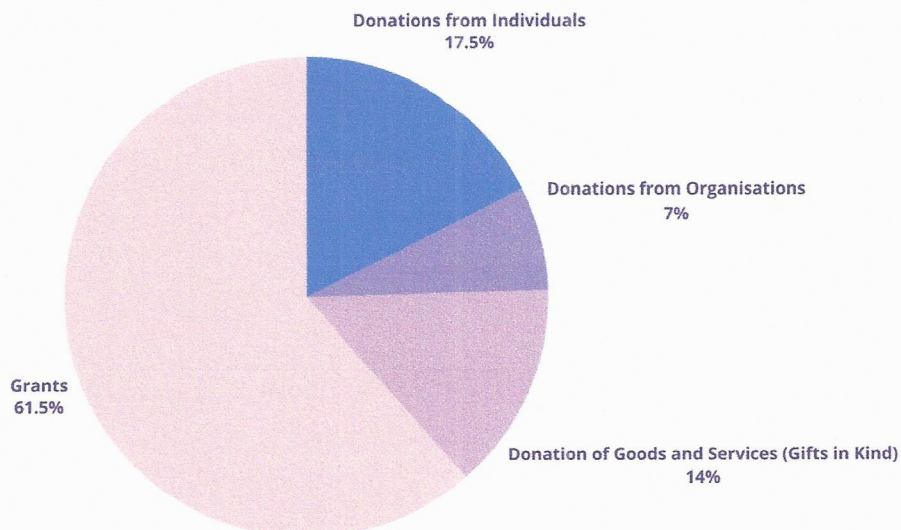


As can be seen from the chart above, overall income remained broadly stable over this financial year, with donation income slightly increased, and a modest increase also in income from other trading activities. "Other trading activities" represents fundraising income, and income from selling rags- although this has grown since last year, it is still significantly below our £10,000 target. Holding in-person fundraising events is still proving problematic post-covid, and we entered the cost of living crisis- both of these factors have impacted peoples' behaviour and spending habits.



Donation income can be split up as follows:

### Donation and Grants Income 2022-23



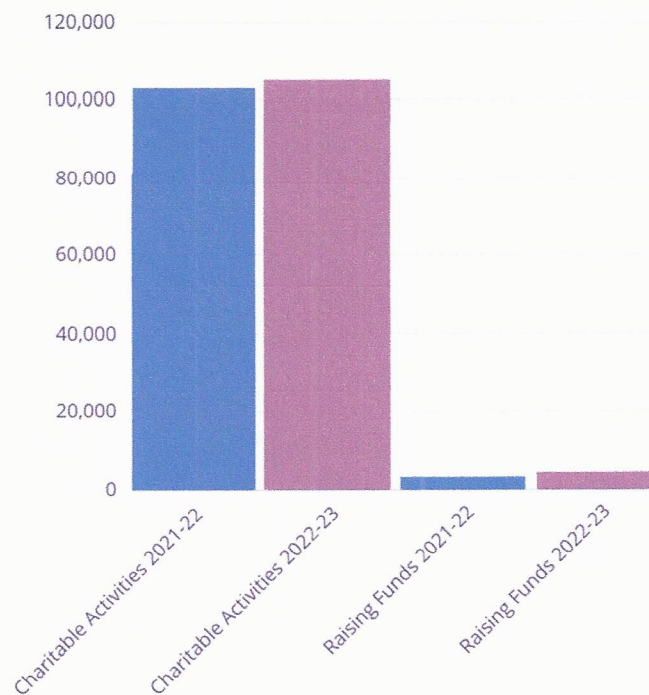
61.5% of donations income this financial year came from grants from a number of different funders (details of all of these can be found in note 14 of these accounts.)

The proportion of donations from individuals we have received this year is significantly lower than the previous financial year (17% as opposed to 31%)- this is mostly due to a very generous one-off individual donation during the previous financial year. We are happy to have more than doubled the level of organisational giving this year from 3% (2021-22) to 7% (2022-23), as more churches and businesses have supported us financially. We hope to be able to continue to grow and develop both these and potential new partnerships going forwards.

Donations of goods and services represent storage, office and meeting space; items for new mum gift bags, and gifts for Mother's Day and Christmas; new Totcycle items such as nappies and baby formula; and IT, payroll and accountancy/independent examination services. We are tremendously grateful for this support and without it we couldn't have provided the level of services we have achieved. The value of all donated goods and services are matched by corresponding costs shown either within direct charitable activity costs or support costs within the year.



### Total Expenditure 2022-23



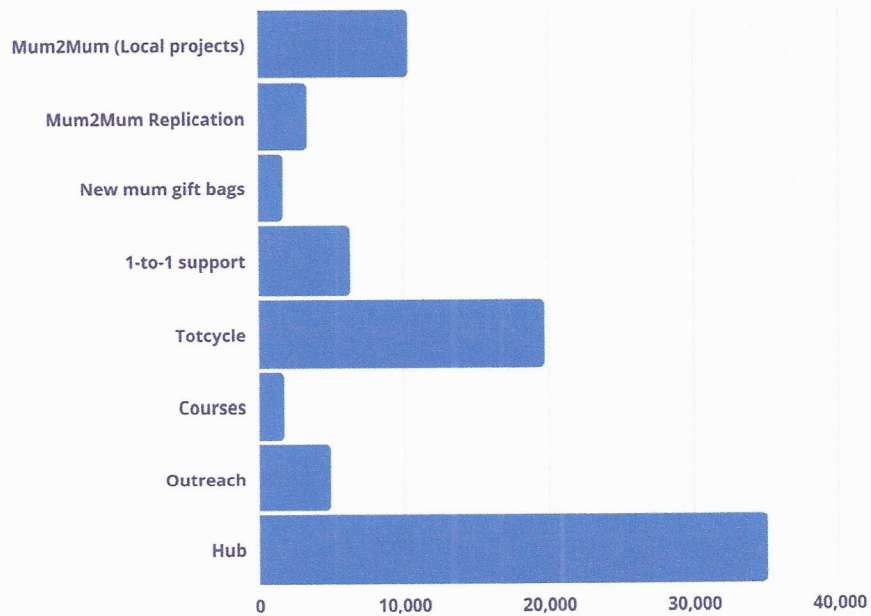
The amount we have spent on charitable activities has remained fairly stable from 2021-2 to 2022-3.

As can be seen from the graphs below, our pattern of expenditure looks broadly similar to last year. Our Hubs remain our biggest outgoing, followed by Totcycle- Totcycle spending has increased this year which reflects the increased number of referrals, especially for nappies and formula milk, which we usually have to purchase. We are grateful to have received grant funding to enable us to meet this growing expense (see note 14 for more details).

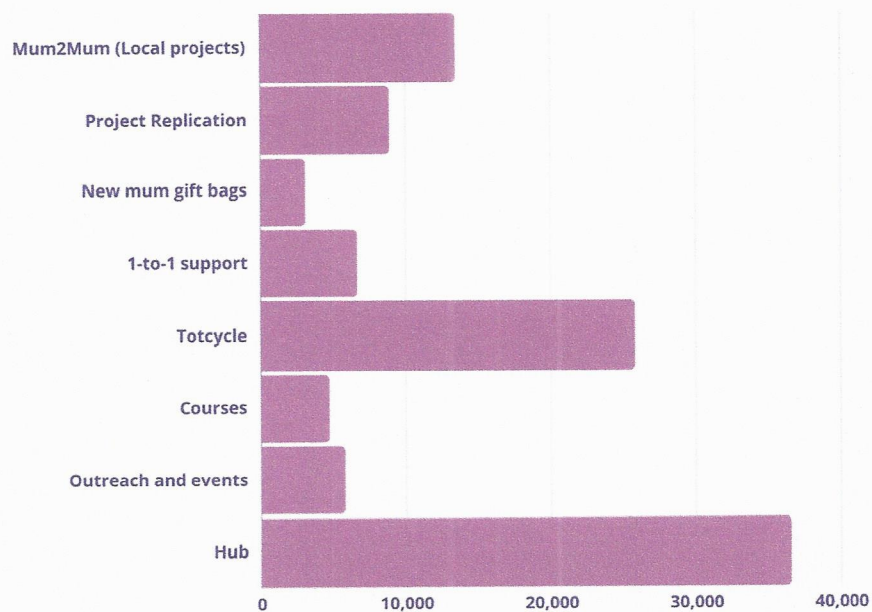
Spending on replication has increased this year, as we worked to replicate the Hub/Totcycle in Chesterfield and also forged a partnership with Word of Life Church in Luton, who plan to open a Mums' Hub late 2023/early 2024. We continue to support Mum2Mum Cambridge as they run their local project.



### Expenditure on Charitable Activities 2021-22



### Expenditure on Charitable Activities 2022-23





## RISK MANAGEMENT

The board of Trustees continues to assess, identify and address areas of risk and to put controls in place to minimise these. Key controls include:

- Formal agendas and minutes for all board meetings;
- Regular financial reviews including preparation of management accounts, budgeting and reviews of reserve levels;
- Formal procedures for safeguarding children and vulnerable adults;
- Regular review of compliance with data protection legislation;
- Risk assessments of all publicly attended activities;
- Development of written policies and procedures surrounding volunteer grievance, equal opportunities and diversity, media and social networking, confidentiality, lone working and personal safety, and talking about faith guidelines;
- Development of strategic plans; and
- Regular training for staff and volunteers.

## RESERVES POLICY

The trustees understand the importance of maintaining a level of reserves to enable them to continue to offer services during periods of financial uncertainty. During the year the trustees assess the current level of expenditure and the need to hold reserves to meet the notice costs associated with the employment of the staff team in the event of a sudden change in circumstances. The trustees consider that a reserve level of £16,000 was sufficient to meet these costs and to fund the current level of volunteer led activity for 2 months.

The total free reserves of the Princess Project after adjusting for fixed assets and restricted funds amount to £40,531.

## PLANS FOR THE FUTURE

Our plans for 2023/4 include:

- To build relationships with churches across the country who are interested in replicating Mum2Mum and/or the Hub and Totcycle
- To open a Hub on the Isle of Sheppey, and to reopen a Tonbridge Hub
- Continue to build relationships with local churches and professionals
- Grow our volunteer team to reflect the increasing demand for our services
- Establish our first Northern Hub and Totcycle in Chesterfield, in partnership with Edge Ministries



## STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a registered Charitable Incorporated Organisation (charity number 1155021) and is governed by the terms of its constitution.

Trustees are appointed by the current trustees. Trustees retire by rotation every 3 years and can stand for re-election at that time. The constitution stipulates that there should be a minimum of 3 trustees and a maximum of 12. The day-to-day operation of the charity is delegated to the CEO. When skills gaps are identified by the board, potential new trustees are sought to meet these needs.

The trustee board meets at least 4 times per year, and more often where needed.

## KEY MANAGEMENT PERSONNEL REMUNERATION

The trustees consider the board of trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee remuneration was paid in the year.

Details of trustee expenses and related party transactions are disclosed in note 10 to the accounts. Trustees are required to disclose all relevant interests and register them with the CEO and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises.

The pay of the charity's CEO and other staff is reviewed annually. We pay the community support workers the hourly rate recommended by the Living Wage Foundation.



## REFERENCE AND ADMINISTRATIVE INFORMATION

### TRUSTEES

Jane Negus	Chair of Trustees
Angela Trigg	Secretary
Steve Ring	Treasurer (trustee until 5 <sup>th</sup> September 2023)
Bobbi Ezeike	
Rev. Phil Goodey	(trustee until 10 <sup>th</sup> July 2023)
Jamieleigh Mace	(trustee since 20 <sup>th</sup> November 2023)
Leon Mileham	(trustee since 20 <sup>th</sup> November 2023)
Claire Pamberi	(trustee since 30 <sup>th</sup> October 2023)
Jordan Simmons	(trustee until 27 <sup>th</sup> March 2023)
Joy Uba	(trustee since 20 <sup>th</sup> November 2023)
Helen Williamson	

**Principal Office** The Princess Project, Maidstone Community Support Centre, 39-48 Marsham Street, Maidstone ME14 1HH

**Independent Examiner** Edward Rands FCA, 16 Mill Close, Shepshed, Loughborough, Leicestershire LE12 9UA

**Principal Banker** CAF Bank, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ

## TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity, and of the incoming resources and application of resources of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the trustees on 8<sup>th</sup> January 2024 and signed on their behalf by:

Jane Negus

Chair





### Independent examiner's report to the trustees of The Princess Project

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 20-34.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Edward Rands FCA

16 Mill Close

Shepshed

Loughborough

Leicestershire

LE12 9UA

Date:

17 January 2024

**Statement of Financial Activities**  
**For the year ended 31<sup>st</sup> March 2023**

	Notes	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
<b>Income from:</b>							
Donations	2	37,429	62,037	99,466	46,021	51,944	97,965
Other trading activities	3	5,016	-	5,016	3,200	-	3,200
<b>Total</b>		<b>42,445</b>	<b>62,037</b>	<b>104,482</b>	<b>49,221</b>	<b>51,944</b>	<b>101,165</b>
<b>Expenditure on:</b>							
Raising funds	4	4,455	-	4,455	2,982	-	2,982
Charitable activities	5	47,170	58,011	105,181	17,798	65,006	82,804
<b>Total</b>		<b>51,625</b>	<b>58,011</b>	<b>109,636</b>	<b>20,780</b>	<b>65,006</b>	<b>85,786</b>
<b>Net Movement in Funds</b>		<b>(9,180)</b>	<b>4,026</b>	<b>(5,154)</b>	<b>28,441</b>	<b>(13,062)</b>	<b>15,379</b>
<b>Reconciliation of funds</b>							
Total funds brought forward	13/14	50,045	18,821	68,866	21,604	31,883	53,487
<b>Total funds carried forward</b>		<b>40,865</b>	<b>22,847</b>	<b>63,712</b>	<b>50,045</b>	<b>18,821</b>	<b>68,866</b>



**Balance Sheet**

**As at 31<sup>st</sup> March 2023**

	<b>Notes</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Fixed Assets</b>			
Tangible Fixed Assets	7	<u>334</u>	<u>917</u>
<b>Current Assets</b>			
Debtors	8	1,359	1,024
Cash		<u>62,169</u>	<u>67,355</u>
<b>Total Current Assets</b>		<b>63,528</b>	<b>68,379</b>
<b>Creditors: amounts falling due in one year</b>	9	<b>150</b>	<b>430</b>
<b>Net Current Assets</b>		<u><b>63,378</b></u>	<u><b>67,949</b></u>
<b>Net Assets</b>		<u><u><b>63,712</b></u></u>	<u><u><b>68,866</b></u></u>
<b>Total funds of the charity:</b>	15		
Unrestricted Funds		40,865	50,045
Restricted Funds		<u>22,847</u>	<u>18,821</u>
<b>Total Funds</b>		<u><u><b>63,712</b></u></u>	<u><u><b>68,866</b></u></u>

Jane Negus  
Chair

*J Negus*

Steve Ring  
Treasurer

*[Signature]*

Approved by the Trustees on the 8<sup>th</sup> January 2024

**Statement of Cash Flows**

**For the year ended 31<sup>st</sup> March 2023**

	<b>Notes</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Net cash (outflow)/inflow from operating activities</b>	16	<b>(5,186)</b>	<b>16,510</b>
<b>Investing activities</b>			
Purchase of tangible fixed assets		-	-
<b>Increase in cash for the year</b>		<b>(5,186)</b>	<b>16,510</b>
Cash at the start of the year		67,355	50,845
<b>Cash at the end of the year</b>		<b><u>62,169</u></b>	<b><u>67,355</u></b>



## **Notes to the Accounts**

### **For the year ended 31<sup>st</sup> March 2023**

#### **1. Accounting Policies**

##### **Basis of preparation and going concern**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (updated March 2018), and the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Princess Project's ability to continue as a going concern. Income arises from a combination of donations, grants and fundraising activities. The highest area of cost is associated with the employment of the Chief Executive Officer (CEO), project manager and community support workers (CSWs). The level of reserves necessary to meet these costs and the continuing costs of volunteer-led activities is kept under constant review by the Trustees. In addition, the reserves policy includes amounts to protect the ongoing work of the charity should income levels reduce.

##### **Income**

Income, including income tax recovered on amounts received by way of Gift Aid, is recognised in the Statement of Financial Activities once the charity has entitlement to the resources, it is probable that the resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.

##### **Donated goods and services**

Included within donations is the estimated value of gifts in kind and goods or services donated to the charity where the amounts are material, readily quantifiable and measurable. Such estimates are based on the market price the charity would otherwise have paid.

##### **Liabilities and expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation as a result of a past event, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured or estimated reliably. All expenditure is accounted for on an accruals basis and has been classified under headings which aggregate all costs related to the category.

An amount equal to the donation income recognised on gifts in kind (not for resale) and goods or services received free of charge is included within the most relevant category of expenditure to which the donation relates.

Total expenditure includes the allocation of support costs to the various expenditure categories set out in the Statement of Financial Activities. Support costs have been allocated to activities on a basis consistent with the use of resources as shown in note 12.

Other costs relate to raising funds as set out in note 4 and costs relating to charitable activities are set out in note 5.

## **Grants**

Grants are received from various funders and are recognised on receipt.

## **Notes to the Accounts (continued)**

### **For the year ended 31<sup>st</sup> March 2023**

#### **1. Accounting Policies (continued)**

##### **Value added Tax**

Value added tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

##### **Tangible fixed assets**

Assets are reviewed on an individual basis and capitalised when an ongoing benefit will be provided to the charity. Depreciation is provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	33% straight line
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A full year's charge is made for the year in which an asset is purchased. No depreciation is charged in the year of disposal.

Impairment losses are recognised when there is an indication of impairment and the asset's recoverable amount is less than its carrying amount.

##### **Accrued Income**

Accrued income represents the amounts claimed for Gift Aid due on donations received before 31 March 2023 which had not yet been recovered from HMRC.

The charity had no trade debtors at 31 March 2023 or 31 March 2022.

##### **Cash at bank and in hand**

Cash includes cash held in the charity's bank accounts and a small amount of petty cash.

##### **Accruals and Deferred Income**

Accruals comprise unpaid staff expenses relating to the period which were paid shortly after the year end.

There was no deferred income at 31 March 2023 or 31 March 2022.

The charity had no trade creditors at 31 March 2023 or 31 March 2022.

##### **Pensions**

The charity made pension contributions for the employees of the organisation of £1,944 during the year (2022: £1,497).

##### **Restricted and Unrestricted Funds**

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged against that fund. Details of restricted funds are given in note 14. Unrestricted funds are donations and other income received or generated for the objectives of the Charity without further specified purpose and are available as general funds.



## Notes to the Accounts (continued)

### For the year ended 31<sup>st</sup> March 2023

#### 2. Donations

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Donations from Individuals	17,402	-	17,402	30,780
Donations from Organisations	6,123	875	6,998	2,893
Grants	-	61,162	61,162	51,944
Donations of goods and services	13,904	-	13,904	12,348
<b>Total Income</b>	<b>37,429</b>	<b>62,037</b>	<b>99,466</b>	<b>97,965</b>

#### Grants were gratefully received from:

Kent County Council	-	-	-	4,500
Kent Community Foundation – Mums’ Hubs	-	12,500	12,500	-
People’s Health Trust – Park Wood Hub	-	-	-	2,224
Colyer Ferguson Charitable Trust	-	10,000	10,000	5,000
Involve	-	2,500	2,500	2,000
The Postcode Lottery	-	-	-	20,000
Medway Voluntary Action Test Bed Fund	-	3,668	3,668	7,500
Kent County Council Covid Reintegration	-	1,780	1,780	7,120
MBC Household Support Grant	-	5,000	5,000	3,600
MBC Community Resilience Grant	-	5,000	5,000	-
CFCT Hardship Fund	-	250	250	-
Cobtree Trust	-	5,000	5,000	-
PCPF	-	10,000	10,000	-
Souter Charitable Trust	-	3,000	3,000	-
Edge Ministries	-	1,064	1,064	-
Involve Warm Welcome	-	400	400	-
Whitehead Monkton Charitable Foundation	-	1,000	1,000	-
<b>Total</b>	<b>-</b>	<b>61,162</b>	<b>61,162</b>	<b>51,944</b>

**Notes to the Accounts (continued)**  
**For the year ended 31<sup>st</sup> March 2023**

**3. Income from other trading activities**

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Replication income	180	-	180	295
Various fundraising events	4,410	-	4,410	2,560
Other trading activities	426	-	426	345
<b>Total Income from other trading activities</b>	<b>5,016</b>	<b>-</b>	<b>5,016</b>	<b>3,200</b>

**4. Costs of raising funds**

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Staff Costs	1,494	-	1,494	1,642
Promotional Materials	-	-	-	-
Raffle and Auction Prizes	-	-	-	-
Miscellaneous Costs	2,226	-	2,226	631
Support Costs (note 12)	735	-	735	709
<b>Total cost of raising funds</b>	<b>4,455</b>	<b>-</b>	<b>4,455</b>	<b>2,982</b>



**Notes to the Accounts (continued)**  
**For the year ended 31<sup>st</sup> March 2023**

**5. Costs of Charitable Activities**

	Mum2Mum	New Mum Gifts	Courses	Totcycle
	£	£	£	£
Staff Costs	8,966	747	2,989	11,955
Refreshments	129		50	
Gifts for Mums		1,800		
Resources and equipment		203	229	
Christmas Party/ Gifts/Hampers				
Promotional Materials				
Totcycle Top-up				4,366
Grants				249
Rental				2,708
Depreciation				687
Support Costs (note 12)	4,409	367	1,470	5,878
<b>Total costs</b>	<b>13,504</b>	<b>3,117</b>	<b>4,738</b>	<b>25,843</b>

	Outreach and Events	Hubs	121 Support	Project Replication	Total 2023	Total 2022
	£	£	£	£	£	£
Staff Costs	2,989	16,438	4,483	5,977	54,544	42,700
Refreshments	49	306			534	451
Gifts for Mums	2				1,802	353
Resources and equipment	15	746			1,193	1,284
Christmas Party/ Gifts/Hampers	1,267				1,267	677
Promotional Materials					-	-
Totcycle Top-up					4,366	3,463
Grants					249	
Rental	20	10,862			13,590	14,780
Depreciation		130			817	651
Support Costs (note 12)	1,470	8,082	2,204	2,939	26,819	18,445
<b>Total costs</b>	<b>5,812</b>	<b>36,564</b>	<b>6,687</b>	<b>8,916</b>	<b>105,181</b>	<b>82,804</b>

£58,011 of the costs of charitable activities were charged to restricted funds (2022 – £65,006).

**Notes to the Accounts (continued)**  
**For the year ended 31<sup>st</sup> March 2023**

**6. Net Movement in Funds**

Net movement in funds is stated after charging:

	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Independent Examination	892	866
Accounting work by Independent Examiner	893	867
Depreciation of owned fixed assets	<u>1,083</u>	<u>1,057</u>

**7. Tangible Fixed Assets**

	<b>Equipment Total 2023 £</b>	<b>Equipment Total 2022 £</b>
<b>Costs</b>		
As at 1 <sup>st</sup> April 2022	4,273	4,273
Additions	500	-
As at 31 <sup>st</sup> March 2023	<u>4,773</u>	<u>4,273</u>
<b>Depreciation</b>		
As at 1 <sup>st</sup> April 2022	3,356	2,299
Charge for the year	1,083	1,057
As at 31 <sup>st</sup> March 2023	<u>4,439</u>	<u>3,356</u>
<b>Net Book Value</b>		
As at 31 <sup>st</sup> March 2023	<u>334</u>	<u>917</u>
As at 31 <sup>st</sup> March 2022	<u>917</u>	<u>1,974</u>



**Notes to the Accounts (continued)**  
**For the year ended 31<sup>st</sup> March 2023**

**8. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gift Aid Tax recoverable	1,359	1,024
	<u><b>1,359</b></u>	<u><b>1,024</b></u>

**9. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals	-	-
Other taxes and social security	-	430
Other creditors	150	-
Deferred Income (note 9a)	-	-
	<u><b>150</b></u>	<u><b>430</b></u>

**9a. Deferred Income**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Brought Forward at 1 <sup>st</sup> April 2022	-	-
Released in the year	-	-
Deferred in the year	-	-
Carried Forward at 31 <sup>st</sup> March 2023	<u><b>-</b></u>	<u><b>-</b></u>

**10. Related party transactions**

None of the Trustees received any remuneration during the year (2022 – £25,287 for employment of CEO, who was a trustee with charity commission approval but stood down from the board in October 2021).

**Notes to the Accounts (continued)**  
**For the year ended 31<sup>st</sup> March 2023**

**11. Staff Costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	69,964	50,986
Social security costs	2,809	2,260
Pension costs	1,944	1,497
	<b><u>74,717</u></b>	<b><u>54,743</u></b>

There were 8 employees during the year (2022 – 8).

The full balance of the Employer's National Insurance Contributions of £2,809 was met by the annual employment allowance.

No employee received a salary exceeding £60,000 during the year (2022 – none).



**Notes to the Accounts (continued)**  
**For the year ended 31<sup>st</sup> March 2023**

**12. Support Costs**

The support costs of the charity have been allocated as follows, based on time spent on each activity by the CEO and other employees:

	%	2023 £	2022 £
Mum2Mum Befriending	16	4,409	3,074
New Mum Gifts	2	367	473
Parenting Courses and Groups	5	1,470	473
Totcycle	21	5,878	4,730
Outreach	5	1,470	1,182
Hubs	29	8,082	5,675
121 Support	8	2,204	1,892
Mum2Mum Replication	11	2,939	946
Cost of raising funds	3	735	709
	<b>100</b>	<b>27,554</b>	<b>19,154</b>

Support Costs were made up as follows

	2023 £	2022 £
Staff Costs	18,679	10,401
Printing, Postage and Stationery	187	443
Volunteers' expenses	293	259
Website costs	176	603
Travel	1,064	1,179
Phone and broadband	1,019	937
Office costs	3,095	2,739
Insurance	331	534
Governance costs	2,710	2,059
	<b>27,554</b>	<b>19,154</b>

Governance costs include the donated services of the Independent Examiner and the costs of meeting space for board meetings.

**Notes to the Accounts (continued)**  
**For the year ended 31<sup>st</sup> March 2023**

**13. Unrestricted Funds**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Balance brought forward	50,045	21,604
Net movement in funds	(9,180)	28,441
Balance carried forward	<u><b>40,865</b></u>	<u><b>50,045</b></u>

**14. Restricted Funds**

	<b>As at 1<sup>st</sup> April 2022</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31<sup>st</sup> March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Edge Ministries (donation)	-	875	875	-
Colyer Ferguson	4,020	10,000	4,940	9,080
People's Health Trust (Parkwood Hub)	491	-	491	-
Kent Community Foundation	-	12,500	4,734	7,766
The Postcode Lottery	7,459	-	7,459	-
Medway Voluntary Action Test Bed Fund	3,168	3,668	6,836	-
Kent County Council Covid Reintegration	-	1,780	1,780	-
MBC Household Support Grant	2,894	5,000	4,335	3,559
Involve Totcycle	789	2,500	3,289	-
MBC Community Resilience Grant	-	5,000	5,000	-
CFCT Hardship Fund	-	250	249	1
Cobtree Trust	-	5,000	5,000	-
PCPF	-	10,000	10,000	-
Souter Charitable Trust	-	3,000	1,534	1,466
Edge Ministries (grant)	-	1,064	1,064	-
Involve Warm Welcome	-	400	400	-
Whitehead Monkton Charitable Foundation	-	1,000	25	975
	<u><b>18,821</b></u>	<u><b>62,037</b></u>	<u><b>58,011</b></u>	<u><b>22,847</b></u>



**Notes to the Accounts (continued)**  
**For the year ended 31<sup>st</sup> March 2023**

**14. Restricted Funds (continued)**

In April 2022 we received a grant from Maidstone Borough Council's Community Resilience Fund to help us provide baby and toddler essentials to families in need. This income has been applied towards the running costs of this work (namely staff costs) included within charitable activities (Totcycle).

We received the final instalment of our grant from Kent County Council's Covid Reintegration Fund in April 2022. This funding was for reintegration activities for families with young children and expectant parents (Maidstone and Tonbridge and Malling Mums' Hubs). This income has been applied towards the running costs of the Hubs (including staff costs) included within charitable activities.

In July 2022 we received a small grant from Colyer Fergusson Charitable Trust's Hardship Fund, to buy a washing machine for a mum in need.

Medway Voluntary Action Test Bed Fund awarded us a grant in September 2022, to part-fund the Mum2Mum befriending service on the Isle of Sheppey and Medway. This income has been applied towards the running costs of Mum2Mum (specifically staff costs) included within charitable activities.

In October 2022 we were awarded a grant from Cobtree Charity Trust towards our core work in Maidstone (specifically staffing costs). This income has been applied towards the running costs of our services included within charitable activities.

We received a grant from Involve for Totcycle in October 2022. This income has been applied towards the running costs of this work (staff costs and purchase of Totcycle items) included within charitable activities.

We received grants from Kent Community Foundation in October 2022 and March 2023 towards the running costs of our Mums' Hubs in Medway, and Maidstone/Tonbridge and Malling. This income has been applied towards the running costs of the Hubs (including rental costs and staff costs) included within charitable activities.

In December 2022 we were awarded a grant from the Philip and Connie Phillips Foundation towards our core work (including staffing costs). This income has been applied towards the running costs of our services included within charitable activities.

We received a grant from Souter Charitable Trust towards our core work in December 2022. This income has been applied towards the running costs of our services included within charitable activities.

Between January and March 2023 we received funding from Edge Ministries to part fund the employment of our Chesterfield Community Support Worker.

In January 2023 we received a grant from Involve/Maidstone Borough Council Warm Welcome Fund to buy insulated travel mugs for use at our Hubs. This income has been applied towards the running costs of our Hubs (resources and equipment).

**Notes to the Accounts (continued)**  
**For the year ended 31<sup>st</sup> March 2023**

**14. Restricted Funds (continued)**

Maidstone Borough Council awarded us funding in February 2023 as part of the Household Support Grant. This was to provide baby/toddler essentials to families in need, through Totcycle. This income has been used to purchase Totcycle items (e.g. nappies and formula) for families, and also been applied towards the running costs of Totcycle (storage and delivery costs) included within charitable activities.

In March 2023 we received a grant from Colyer-Fergusson Charitable Trust to expand our core work in Kent. This income has been applied towards the running costs of our services included within charitable activities.

**15. Analysis of Net Assets between Funds**

	<b>Tangible Fixed Assets</b>	<b>Net Current Assets</b>	<b>At 31 March 2023</b>	<b>At 31 March 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Restricted Funds	-	22,847	22,847	18,821
Unrestricted Funds	334	40,531	40,865	50,045
	<b>334</b>	<b>63,378</b>	<b>63,712</b>	<b>68,866</b>

**16. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net movement in funds	(5,154)	15,379
Add back depreciation	1,083	1,057
Less gifts in kind – fixed assets	(500)	-
Decrease in debtors	(335)	(75)
(Decrease)/Increase in creditors	(280)	149
<b>Net cash (outflow)/inflow from operating activities</b>	<b>(5,186)</b>	<b>16,510</b>